

Decisions of the Local Pension Board

12 October 2021

Members Present:-

Geoffrey Alderman (Chairman)

Hem Savla (Vice-Chairman)

Stephen Ross
David Woodcock

Councillor Thomas Smith
Salar Rida

1. MINUTES OF LAST MEETING

Resolved: That the minutes of the meeting that took place on 24 June 2021, be approved

2. DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS

None received.

The chairman noted that if required members consider updating their declarations of interest form via the Council's Governance Service.

3. ABSENCE OF MEMBERS

An apology for absence was received from substitute member Alice Leach.

4. PUBLIC QUESTION AND COMMENTS (IF ANY)

None.

5. REPORT OF THE MONITORING OFFICER (IF ANY)

None.

6. ADMINISTRATION PERFORMANCE REPORT

Mr Mark Fox, Pensions Manager introduced the report. He gave an overview on West Yorkshire Pension Fund pensions administration performance report for August 2021, along with an update on the data improvement plan, production of the 2021 Annual Benefit Statements, administration issues and a Finance update.

The Chairman welcomed and introduced Lisa Darvill and Yunus Gajra from West Yorkshire Pension Fund. They provided a verbal update on the work that had been completed to date.

Members of the Board had the opportunity to ask questions.

Mr Woodcock said in relation to 1.9 of the report that the backlog of cases may come from documents not being received or lost by the previous administrator. It was noted that online submissions are now being used which the Board noted should resolve the matter. Mr Woodcock noted that it was unachievable for all the data issues to be resolved in the year. Mr Gajra verbally made a correction to the report and therefore said that he hoped the majority would be resolved. Mr Woodcock requested that this be minuted.

Having considered the report, the Local Pension Board:

Resolved:

The Local Pension Board noted the West Yorkshire Pension Fund's performance levels, along with the actions being taken to correct the Fund's data issues and historical leavers, along with the update on the 2021 Annual Benefit Statements and subsequent reporting to The Pensions Regulator.

The Chairman thanked Lisa Darvill and Yunus Gajra for their work and their contribution to the meeting.

7. ADMINISTRATION PERFORMANCE REPORT

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Having considered the report, the Local Pension Board:

Resolved:

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The Chairman thanked Lisa Darvil and Yunus Gajra for their work and their contribution to the meeting.

8. PENSIONS ADMINISTRATION RISK REGISTER

Mr Mark Fox, Pensions Manager introduced the report. He highlighted the contents and requested Board Members give consideration to the report.

Having considered the report, the Local Pension Board:

Resolved:

That the Local Pension Board noted the report.

9. ANNUAL PERFORMANCE REPORT

The Head of Finance for Pensions, Mr George Bruce introduced the report. Mr Bruce offered during his presentation if Members of the Board would like to invite Hymans Roberts to a future meeting.

Having considered the report, the Local Pension Board:

Resolved:

- That the Local Pension Board noted the report.
- That the Board declined to invite Hymans Roberts a meeting as it was unclear what the benefit of this might be considering the role of the Local Pensions Board.

10. CONSULTATION ON CONTRIBUTION POLICIES 28 SEPTEMBER 2021

The Head of Finance for Pensions, Mr Bruce introduced the report. Mr Bruce noted the items that had been received by the Pension Fund Committee and the decisions that had been made.

Having considered the report, the Local Pension Board:

Resolved:

That the Local Pension Board noted the report.

11. LPB COMMITTEE DECISIONS

The Head of Finance for Pensions, Mr Bruce introduced the report. Mr Bruce noted the items that had been received by the Pension Fund Committee and the decisions that had been made.

Having considered the report, the Local Pension Board:

Resolved:

That the Local Pension Board noted the report.

12. COMMITTEE WORK PROGRAMME

Resolved:

That the Local Pension Board noted the work programme.

13. ANY OTHER ITEM(S) THE CHAIRMAN DECIDES ARE URGENT

None.

The meeting finished at 19:50